

Message Text

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ACTION IO-14

INFO OCT-01 ISO-00 IOE-00 OIC-04 AF-10 ARA-16 EA-11 EUR-25

NEA-10 RSC-01 SP-03 AID-20 EB-11 NSC-07 CIEP-02

TRSE-00 SS-20 STR-08 OMB-01 CEA-02 L-03 SCI-06 HEW-08

FRB-02 CIAE-00 INR-10 NSAE-00 ABF-01 DRC-01 INRE-00

SSO-00 NSCE-00 /197 W

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O 031208Z APR 74

FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 4979

INFO USUN NEW YORK IMMEDIATE 248

LIMITED OFFICIAL USE GENEVA 2108

E.O. 11652: N/A

TAGS: AORG

SUBJ: UN FINANCES-WORKING GROUP ON CURRENCY INSTABILITY

REF: USUN 1089

1. REPLIES TO ZIEHL QUERIES CONTAINED REFTEL AS FOLLOWS:

1. WHO EXPERIENCE WITH FORWARD CURRENCY
OPERATIONS CONFIRMED.

2. WHO HAS NO OBJECTION TO US DISCUSSING ITS
EXPERIENCE IN WORKING GROUP.

3. ON UNDERSTANDING USUN AND DEPT IN POSSESSION
TABLE OF WHO PURCHASES ENCLOSED WITH LAWRENCE MARCH 20
LETTER TO SOUTHWORTH FOLLOWING CONTRACT RATES AND AVAILABLE SPOT
SALES RATES ON MATURITY DATES ARE LISTED IN CHRONOLOGICAL ORDER.

A. DEC. 14, 1971 CONTRACT SF 3.879 TO DOLLAR-JAN 14,
1972-SPOT SALES RATE RANGED FROM SF 3.80 TO 3.878;

B. FEB 28, 1972 CONTRACT SF 3.864; MARCH 13, SF

3.8165 TO 3.8280;

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C. FEB 28, 1972 CONTRACT SF 3.8635; MARCH 15, SF

3.837 TO 3.84;
D. FEB 28, 1972 CONTRACT SF 3.8585; MARCH 27,
SF 3.8610 TO 3.8625;
E. NOV 7, 1972 CONTRACT SF 3.8002; NOV 15,
SF 3.7985 TO 3.8015;
F. JUNE 6, 1973 CONTRACT 3.0625; JUNE 27,
SF 3.0225 TO 3.0340;
G. JUNE 13, 1973 CONTRACT SF 3.0785; JULY 3,
SF 2.83 TO 2.90;
H. JULY 31, 1973 CONTRACT SF 2.8420; AUG 8,
SF 2.8475 TO 2.8640;
I. MARCH 1, 1974 CONTRACT SF 3.1548; MARCH 8,
SF 3.105 TO 3.1275;
J. MARCH 1, 1974 CONTRACT SF 3.1528; MARCH 15,
SF 3.105 TO 3.11;
K. MARCH 1, 1974 CONTRACT SF 3.1528; MARCH 15,
SF 3.105 TO 3.11;
K. MARCH 1, 1974 CONTRACT SF 3.1505; MARCH 22,
SF 3.0325 TO 3.0425.

2. WITH RESPECT TO THE LAST ENTRY, I.E. \$2,500,000,
CONTRACT ON MARCH 1, 1974 THIS AMOUNT SHOULD HAVE BEEN
LISTED AS TWO SEPARATE ITEMS, \$2,250,000 AND \$250,000. THE
CONTRACT RATES WERE AS FOLLOWS: FOR THE \$2,250,000,
THE RATE WAS SF 3.1525; FOR THE \$250,000, THE
RATE WAS SF 3.1530. THE SPOT PURCHASE RATES
ON MARCH 27 RANGED FROM SF 3.005 TO 3.03SF. DALE

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Message Attributes

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Draft Date: 03 APR 1974
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Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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30 JUN 2005

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